

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

March 21, 2017

The meeting of the AEDC Board of Directors was held in the 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 am on March 21, 2017. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Brian Bruckner	Chairman	Y	35	31
Tom Bivins	Vice-Chairman	Y	52	44
Craig Gaultiere	Director	Y	14	13
Brian Heinrich	Director	Y	14	14
Laura Street	Director	Y	2	2

Also in attendance were the following staff members:

BARRY ALBRECHT	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRES. FINANCIAL SERVICES
BRIAN JENNINGS	SR. VICE-PRES. BUS. DEVELOPMENT
STEVE PRITCHETT	VICE-PRESIDENT, BUS. DEVELOPMENT
REAGAN HALES	DIRECTOR, MARKETING & COMMUNICATIONS
MICHELLE BONNER	TREASURER

ITEM 1: Chairman Bruckner established that a quorum was present and called the meeting to order. Chairman Bruckner also welcomed the newest board member, Laura Street.

ITEM 2: Director Heinrich made a motion to approve the minutes of the February 24, 2017 Board of Directors meeting. Vice-Chairman Bivins seconded the motion. The motion was approved with Director Gaultiere abstaining.

ITEM 3: Chairman Bruckner adjourned the meeting into executive session at 11:02 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:38 am.

ITEM 4: Coca-Cola Southwest Beverage LLC- Chairman Bruckner opened for discussion and consideration the recommendation by the Amarillo EDC the signing of an Assignment and Assumption of the Location Incentives Agreement by Coca-Cola Southwest Beverage LLC from Coca-Cola Refreshments USA, Inc. be signed.

There was discussion with questions from Director Gaultiere regarding the structure of the new entity and if it would affect the Location Incentive Agreement in place. Vice-President Nelson stated that this assignment and assumption agreement would have no effect on the LIA.

The Amarillo EDC is asking the board to authorize President Albrecht to execute an Assignment and Assumption agreement with Coca-Cola Refreshments USA Inc. and Coca-Cola Southwest Beverage LLC.

Vice-Chairman Bivins made a motion to approve the request for authorization of President Albrecht in this matter. Director Gaultiere seconded the motion. The motion was approved.

ITEM 5: President Albrecht provided an update on the EDC's plans to communicate more thoroughly with the media and the public.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, April 18, 2017 @ 11:00 a.m.

ITEM 7: There were no public comments.

ITEM 8: Chairman Bruckner adjourned the Amarillo EDC Board of Directors meeting of March 21, 2017 @ 11:50 am.

The undersigned certifies that the foregoing information is correct.


Brian Bruckner, Chairman