

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

October 18, 2016

The meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 2015, Amarillo, Texas at 11:00am on October 18, 2016. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Brian Bruckner	Chairman	Y	30	24
Tom Bivins	Vice-Chairman	Y	45	39
Ginger Nelson	Director	Y	43	36
Craig Gualtiere	Director	Y	7	7
Brian Heinrich	Director	Y	7	7

Also in attendance were the following staff members:

DOUG NELSON
CHRIS LYLES

INTERIM PRESIDENT & CEO
OFFICE ADMINISTRATOR

ITEM 1: Chairman Bruckner established that a quorum was present and called the meeting to order.

ITEM 2: Director G. Nelson asked for clarification in regard to the board members attendance count. C. Lyles stated the attendance tracking began at a certain point in time for Director G. Nelson and Director Bivins.

Director Heinrich made a motion to approve the minutes from the September 20, 2016 Board of Directors meeting. Director Gualtiere seconded the motion. The motion was approved.

Chairman Bruckner stated he had received a letter from Texas Tech Chancellor Duncan thanking the board and staff for the work with him and Tech on the Vet School, which Chairman Bruckner shared the letter with those present.

ITEM 3: Chairman Bruckner adjourned the meeting into executive session at 11:03 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:42 pm.

ITEM 4: There was discussion among the board members in regard to adding public comment to the board meeting agendas: the advantages and disadvantages; where to place the item on the agenda; time limits and whether to limit the number of people that can make comments due to time constraints of the meetings themselves.

After the discussion was finished, Chairman Bruckner requested a motion on the agenda item. Director Gaultiere made a motion to put a public comment period on the meeting agendas with placement at the discretion of the Chairman and with a three minute time limit, also at the discretion of the Chairman. Director Heinrich seconded the motion. The vote was 2-2, Chairman Bruckner settled the tie with an affirming vote, the motion passed 3-2.

ITEM 5: Interim President D. Nelson reported an increase in sales tax revenue of less than 1%, from the previous fiscal year.

He also pointed out the compliance memo from the investment committee.

Also included in the staff reports is the Hubspot graphic and the Managerial Report.

D. Nelson stated that R. Hales was at the Inc5000 conference in San Antonio, along with a representative from the Enterprise Center. The EDC and Enterprise Center sponsored eight local entrepreneurs to attend the event to promote their business as well as the Amarillo area business environment.

ITEM 6: The next meeting of the Amarillo Economic Development Corporation Board of Directors is scheduled for November 8, 2016, the time to be determined.

Chairman Bruckner adjourned the Amarillo EDC Board of Directors meeting of October 18, 2016 at 1:21 pm.

The undersigned certifies that the foregoing information is correct.


Brian Bruckner, Chairman