

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

August 8, 2016

The meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 am on August 8, 2016. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Brian Bruckner	Chairman	Y	28	22
Tom Bivins	Vice-Chairman	N	43	37
Ginger Nelson	Director	Y	41	34
Craig Gualtiere	Director	Y	5	5
Brian Heinrich	Director	Y	5	5

Also in attendance were the following staff members:

DOUG NELSON
BRIAN JENNINGS
STEVE PRITCHETT
REAGAN HALES
CHRIS LYLES

INTERIM PRESIDENT & CEO
SR. VICE PRESIDENT/ BUS DEVELOPMENT
VICE PRESIDENT/BUS DEVELOPMENT
DIRECTOR-MARKETING/COMMUNICATIONS
OFFICE ADMINISTRATOR

ITEM 1: Chairman Bruckner established that a quorum was present and called the meeting to order.

ITEM 2: Director G. Nelson made a motion to approve the minutes from the July 18, 2016 Board of Directors meeting. Director Heinrich seconded the motion. The motion was approved.

ITEM 3: Chairman Bruckner adjourned the meeting into executive session at 11:02 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:28 am.

ITEM 4: Chairman Bruckner requested an update on Jorgenson & Associates executive recruitment process and the current status within that process. Interim President D. Nelson provided this information.

D. Nelson also provided information on the list of community members to be interviewed by Jorgenson & Associates. He stated that the purpose of these interviews is so the search firm can be better informed to the desired direction of the Amarillo EDC, particularly in relation to the community of Amarillo and its future growth plans.

Board members presented questions and comments toward the process of selecting the community members/leaders that will participate in the interview process facilitated by Jorgenson & Associates.

It was agreed that each board member would select three people from the list, ranking them 1, 2, and 3, with numbers 1 and 2 being their primary choices and number 3 being their alternate should one of the others be unavailable.

The board members made their selections and rankings, reselecting upon the request of D. Nelson when there was a duplication with another board member of a selected name.

D. Nelson stated he would share updates in the status and process the executive search firm later this month.

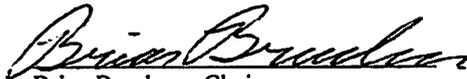
ITEM 5: Interim President D. Nelson provided updated financial information for the Amarillo EDC. He stated that the July 2016 sales tax receipts were up from July 2015 by 1.29%. He also provided an overview of the current and future cash available and commitments.

D. Nelson also provided information on upcoming trade shows and conferences that various staff members will be attending.

ITEM 6: The next meeting of the Amarillo Economic Development Corporation Board of Directors is scheduled for September 20, 2016 at 11:00 am.

ITEM 7: Chairman Bruckner adjourned the Amarillo EDC Board of Directors meeting of August 8, 2016 at 11:52 am

The undersigned certifies that the foregoing information is correct.


Brian Bruckner, Chairman