

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

May 10, 2016

The meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 2015, Amarillo, Texas at 11:00am on May 10, 2016. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Brian Bruckner	Chairman	Y	25	19
Tom Bivins	Vice-Chairman	Y	39	35
Ginger Nelson	Director	N	38	31
Craig Gualtiere	Director	Y	2	2
Brian Heinrich	Director	Y	2	2

Also in attendance were the following staff members:

DOUG NELSON	INTERIM PRESIDENT & CEO
BRIAN JENNINGS	SR. VICE PRESIDENT/ BUS DEVELOPMENT
STEVE PRITCHETT	VICE PRESIDENT/BUS DEVELOPMENT
REAGAN HALES	DIRECTOR-MARKETING/COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bruckner established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Gualtiere made a motion to approve the minutes from the April 12, 2016 board of directors meeting. Director Heinrich seconded the motion. The motion was approved.

ITEM 4: Judge Ernie Houdashell, Randall County, was present to provide information regarding their interest in, and plan for renovation of, the Amarillo EDC owned building at 4320 S. Western, previously occupied by Nationwide Insurance.

Randall County has outgrown the building it currently occupies at 4111 S. Georgia, Amarillo, TX, which was built 42 years ago. If able to purchase the building at 4320 S. Western, they would renovate it to office two JP courts and one county court, the constable's office, and the tax office, as well as be a location for voting.

Judge Houdashell stated that 80% of Randall County residents live in Amarillo.

He stated that they hope to sell the building they currently occupy (4111 S. Georgia) in Amarillo to the Veteran's organization to be used as an education center and museum.

He believes the offer that Randall County has made for the building at 4320 S. Western is a fair offer and the location would serve Randall County residents for years to come.

Chairman Bruckner asked if there were any questions or comments from the public in attendance. There were none.

Chairman Bruckner adjourned the meeting into Executive Session at 11:04am

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:31 pm.

ITEM 2: There were no items to discuss.

ITEM 3: There were no items to discuss.

ITEM 4: See above.

ITEM 5: There were no items to discuss.

ITEM 6: Interim President D. Nelson explained that the resolution designates him to act on behalf of the Amarillo EDC in the execution of the purchase or sale of real property. Director Gaultiere made a motion to approve the resolution. Director Heinrich seconded the motion. The motion was approved.

Interim President D. Nelson also provided an overview of the financial information provided to the board of directors.

Director Gaultiere inquired as to when the budget process will begin and are budget workshops held for the board's participation.

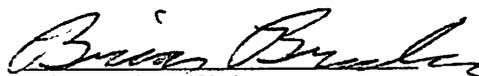
D. Nelson stated that historically, a draft budget was presented to the Board of Directors for review, questions and recommendations. It was then presented to the board for approval, after which it is presented to City Council for review and approval.

Chairman Bruckner stated that the process, as done in the past, works well, though D. Nelson stated that workshops, if desired by the board, could be accommodated.

The next meeting of the Amarillo Economic Development Corporation Board of Directors is scheduled for June 21, 2016 at 11:00am.

Vice Chair Bivins made a motion to adjourn the meeting. Director Heinrich seconded the motion. The motion was approved. The Amarillo EDC Board of Directors meeting of May 10, 2016 was adjourned at 12:55pm

The undersigned certifies that the foregoing information is correct.


Brian Bruckner, Chairman