

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

April 12, 2016

The joint meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 2015, Amarillo, Texas at 11:00am on April 12, 2016. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Brian Bruckner	Chairman	Y	24	18
Tom Bivins	Vice-Chairman	Y	38	34
Ginger Nelson	Director	Y	38	31
Craig Gaultiere	Director	Y	1	1
Brian Heinrich	Director	Y	1	1

Also in attendance were the following staff members:

RICHARD "BUZZ" DAVID	PRESIDENT/CEO
STEVE PRITCHETT	VICE PRESIDENT/BUS DEVELOPMENT
BRIAN JENNINGS	SR. VICE PRESIDENT/ BUS DEVELOPMENT
DOUG NELSON	SR. VICE PRESIDENT/FINANCIAL SERVICES
REAGAN HALES	DIRECTOR-MARKETING/COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bruckner established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Vice-Chair Bivins made a motion to approve the minutes from the March 4 2016 board of directors meeting. Director G. Nelson seconded the motion. The motion was approved.

Chairman Bruckner welcomed the new board members: Mr. Gaultiere and Mr. Heinrich, stating he is looking forward to the future.

ITEM 2: President David presented to the board information regarding search firms that specialize in executive positions.

The board discussed the process, including sending out an RFP to a variety of companies, to determine their interest.

It was also suggested that an interim executive be appointed by the board, to carry the organization through the search process. This will be discussed in executive session.

Director G. Nelson asked if there was something to be discussed before adjourning into Executive Session, so the public that is present may participate.

ITEM 5: President David provided a brief overview of the **Policom 2016** Economic Strength Rankings, how Policom determines the rankings and the status of cities and MSAs.

The City of Amarillo MSA rank has moved up in ranking each year. In 2014, the City of Amarillo MSA was ranked 127, in 2015 the City of Amarillo MSA is ranked 90.

The Economic Strength Rankings include 381 Metropolitan Statistical Areas (MSA). In Texas, 24 metropolitan areas are included in the rankings, of which the Amarillo MSA ranks #10.

Director G. Nelson asked the staff what they feel stands out with our rankings. Senior Vice-President D. Nelson responded: job and wage growth, industry diversification, and overall economic stability.

Chairman Bruckner adjourned the meeting into Executive Session at 11:26am

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:20pm.

ITEM 3: There were no items to discuss.

ITEM 4: There were no items to discuss.

ITEM 5: See above

ITEM 6: The next meeting of the Amarillo Economic Development Corporation Board of Directors is scheduled for May 10, 2016 at 11:00am. The Board of Directors meeting of April 12, 2016 was adjourned at 12:22pm.

The undersigned certifies that the foregoing information is correct.


Brian Bruckner, Chairman