

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

February 10, 2016

The joint meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 2015, and Amarillo, Texas at 11:00am on February 10, 2016. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
John Kritser	Chairman	Y	32	30
	Vice-Chairman			
Tom Bivins	Director	Y	36	32
Ginger Nelson	Director	Y	36	29
Brian Bruckner	Director	N	22	16

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT/CEO
STEVE PRITCHETT	VICE PRESIDENT/BUS DEVELOPMENT MGR
BRIAN JENNINGS	VICE PRESIDENT/ BUS DEVELOPMENT MGR
CHRIS LYLES	OFFICE ADMINISTRATOR

Guests in attendance were the following:

LANI HALL	CMMS
MICHELLE BONNER	CITY OF AMARILLO

Chairman Kritser established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes from the January 19, 2016 board of directors meeting. Director G. Nelson seconded the motion. The motion was approved.

ITEM 2: **FY 2-14-15 Audit:** Lani Hall with CMMS provided an overview presentation of the audit for the Board and those in attendance. She stated that they provided an unmodified opinion, which is a Good opinion.

Ms. Hall stated that when meeting with the Amarillo EDC audit committee, which consisted of G. Nelson and B. Bruckner of the Board of Directors, they asked many questions regarding prior Period adjustments.

M. Bonner also stated there have been new procedures put in place for the processing of the Managerial report that the city provides to the Amarillo EDC.

Chairman Kritser asked for a motion to approve the audit as presented. Director Bruckner made a Motion to approve, Director G. Nelson seconded the motion. The motion was approved.

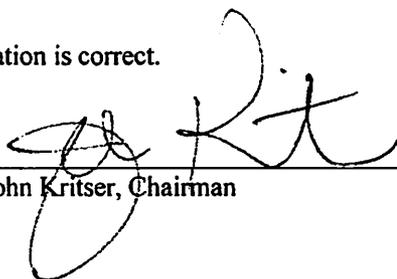
CMMS will provide final reports and supporting documents to the Amarillo EDC for their files.

ITEM 3: Chairman Kritser adjourned the meeting into Executive Session at 11:28am

No action was taken during the executive session because none is permitted by law. The public Session reconvened at 12:40pm.

ITEM 5: The next meeting of the Amarillo Economic Development Corporation Board of Directors is Scheduled for March 4, 2016 at 11:00am. The Board of Directors meeting of February 10, 2016 Was adjourned at 12:40pm.

The undersigned certifies that the foregoing information is correct.



John Kritser, Chairman