

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

January 19, 2016

AMENDED

The joint meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 2015, Amarillo, Texas at 11:00am on January 19, 2016. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
John Kritser	Chairman	Y	31	29
Roy Bara	Vice-Chairman	N	31	28
Tom Bivins	Director	Y	35	31
Ginger Nelson	Director	Y	35	28
Brian Bruckner	Director	N	21	15

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT/CEO
STEVE PRITCHETT	VICE PRESIDENT/BUS DEVELOPMENT MGR
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	VICE PRESIDENT/ BUS DEVELOPMENT MGR
REAGAN HALES	DIRECTOR MARKETING & COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Guests in attendance were the following:

BEN DOYLE	UNDERWOOD LAW FIRM
ERNIE HOUDASHELL	RANDALL COUNTY JUDGE
RICHARD GORE	ASST. CRIMINAL DISTRICT ATTORNEY – RANDALL COUNTY

Chairman Kritser established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director G. Nelson made a motion to approve the minutes from the December 15, 2015 board of directors meeting. Director Bivins seconded the motion. The motion was approved.

ITEM 2: There were no items to discuss.

ITEM 3: Nationwide Building: Judge Houdashell shared the interest in the Nationwide building and tentative plans Randall County has for the building. They have presented an offer of purchase for the building, to be used as a new annex for Randall County.

The current annex building would be sold to the Texas Panhandle War Memorial organization.

American Drive and Tiltrotor Drive: The Amarillo EDC was contacted by Airpark Acquisition Partners through Bob Garrett at Coldwell Banker Commercial. The Partnership is interested in gifting the property indicated to the Amarillo EDC for a sum to be established by an appraisal, with the Amarillo EDC paying for all fees such as the appraisal, title insurance, pro-rata taxes and any other fees necessary.

It is recommended that the board approve the donation of this property. Director Bivins made a motion to approve the recommendation. Director G. Nelson seconded the motion. The motion was approved.

Pullman Road: The Amarillo EDC was contacted by Mr. Jim J. Brewer regarding the purchase of a 5-acre tract of land near 220 South Pullman Road. Mr. Brewer has offered a total price of \$64,000.00 or \$13,000.00 per acre, along with an option to purchase an additional 7-acres adjacent to the west at the same price and a right of first refusal on the remaining 51-acres. Both of these options are limited to a three year term.

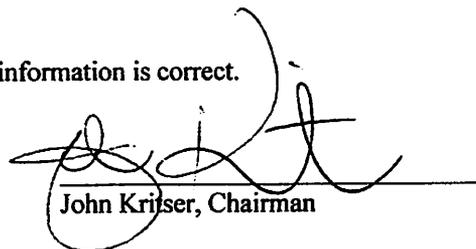
It is recommended the board approve the sale and terms of this property. Director G. Nelson made a motion to approve this recommendation. Director Bivins seconded the motion. The motion was approved.

ITEM 4: Chairman Kritser adjourned the meeting into Executive Session at 11:06am

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:54am.

ITEM 5: The next meeting of the Amarillo Economic Development Corporation Board of Directors is scheduled for February 10, 2016 at 11:00am. The Board of Directors meeting of January 19, 2016 was adjourned at 11:56am.

The undersigned certifies that the foregoing information is correct.



John Kritser, Chairman