

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

November 3, 2015

The joint meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 2015, Amarillo, Texas at 11:00am on November 3, 2015. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
John Kritser	Chairman	Y	29	27
Roy Bara	Vice-Chairman	Y	29	27
Tom Bivins	Director	Y	33	29
Ginger Nelson	Director	Y	33	26
Brian Bruckner	Director	N	19	14

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT/CEO
STEVE PRITCHETT	VICE PRESIDENT/BUS DEVELOPMENT MGR
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	VICE PRESIDENT/ BUS DEVELOPMENT MGR
REAGAN HALES	DIRECTOR MARKETING & COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Kritser established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Vice-Chairman made a motion to approve the minutes of the October 13, 2015 board of directors meeting and the October 13, 2015 joint meeting with the Amarillo City Council, as written. Director Bivins seconded the motion. The motion was approved.

ITEM 2: Chairman Kritser adjourned the meeting into Executive Session at 11:03am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:22pm.

Project 15-09-12: Project Stork – Bell Helicopter Shannon Massey, George Herring and Jenna Tyler were present as representatives of Bell Helicopter and to speak on behalf of the company.

Bell Helicopter is evaluating three potential locations for a state of the art commercial aircraft delivery center including the Amarillo Assembly Center. The delivery center project budget for design and construction is \$8.9 million and will be located on Bell's complex near the southern most assembly building. Bell Helicopter has requested funding assistance from the Amarillo EDC in the amount of \$6 million for the project.

The Amarillo EDC recommends approval of a grant to Bell Helicopter for this project in an amount not to exceed \$6 million for construction of the aircraft delivery center.

Director Bivins made a motion to approve the recommendation. Vice-Chairman Bara seconded the motion. The motion was approved.

Project 15-03-02: Amarillo College Tech Training Dr. Russell Lowery-Hart and Lyndy Forrester were present as representatives of Amarillo College and to speak on behalf of the college.

Amarillo College has requested funding assistance from the Amarillo EDC to expand the aviation and diesel tech training programs at the AC East Campus. The project budget is \$5.3 million with matching funds from Amarillo College and a grant from the Amarillo Area Foundation specifically for the diesel program and a request for \$2,8 million from the Amarillo EDC for the aviation program.

The Amarillo EDC recommends approval of the request for a grant to upgrade the aviation tech training program at Amarillo College. Funding for this program will support workforce development for local companies in Amarillo and the Amarillo EDC's mission.

Chairman Kritser abstained from the action on this project.

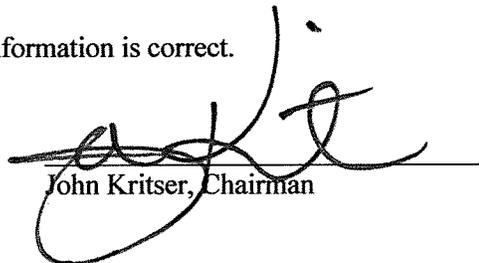
Director G. Nelson made a motion to approve the recommendation. Director Bivins seconded the motion. The motion was approved.

ITEM 3: There were no items to discuss.

ITEM 4: There were no items to discuss.

ITEM 5: The next meeting of the Amarillo Economic Development Corporation Board of Directors is scheduled for Tuesday, December 15, 2015 at 11am. The Board of Directors meeting of November 3, 2015 was adjourned at 12:25pm.

The undersigned certifies that the foregoing information is correct.


John Kritser, Chairman