

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
December 4, 2012**

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on December 4, 2012. Board members in attendance were:

EDDIE BRADLEY	VICE CHAIRMAN/SECRETARY
BRAD MARTIN	DIRECTOR
TOM BIVINS	DIRECTOR
GINGER NELSON	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	VICE PRESIDENT/ BUS DEVELOPMENT MGR
ASHTON ALLISON	MARKETING AND COMMUNICATIONS MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Vice-Chairman Bradley established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Martin made a motion to approve the minutes of the November 13, 2012 meeting as written. Director Nelson seconded the motion. The motion was approved.

ITEM 2: Vice-Chairman Bradley adjourned the meeting into Executive Session at 11:05am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:24am.

Golden Spread Electric Co-op: GSEC has approached the Amarillo EDC regarding assistance in expanding the new headquarters offices by nearly 10,000 square feet and the addition of a number of new employees and an increase in payroll of about \$3.8 million.

Mr. David recommends that the Amarillo EDC take a proactive approach to assisting GSEC in expanding in Amarillo and amend the existing Location Incentives Agreement (LIA) to provide a job retention/creation grant, based on the company's performance in growing its financial impact on the community.

Director Bivins made a motion to approve the recommendation. Director Martin seconded the motion. The motion was approved. Director Nelson abstained from the process.

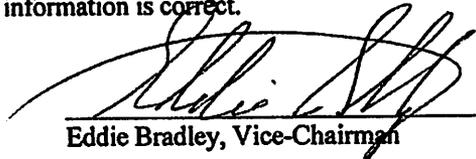
WTAMU Enterprise Center: The Amarillo EDC recommends approval of a request for \$500,000 for the WTAMU Enterprise Center's development plan for the expansion of the Center's \$12 million capital expansion of the facilities on Western Street. The Amarillo EDC's commitment will not be delivered until the \$8 million capital funds for construction of the expanded facility are secured.

Director Nelson made a motion to approve the recommendation. Director Bivins seconded the motion. The motion was approved. Director Martin abstained from the process.

ITEM 3: There were no items to discuss.

ITEM 4: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, January 8, 2013 @ 11am. The Board of Directors meeting of December 4, 2012 was adjourned at 12:10pm.

The undersigned certifies that the foregoing information is correct.



Eddie Bradley, Vice-Chairman