MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
August 22, 2012

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on August 22, 2012. Board members in attendance were:

CLIFF BICKERSTAFF	CHAIRMAN
BRAD MARTIN	DIRECTOR
TOM BIVINS	DIRECTOR
GINGER NELSON	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	SENIOR BUSINESS DEVELOPMENT MANAGER
LYNDY WILKINSON	BUSINESS DEVELOPMENT MANAGER
ASHTON ALLISON	MARKETING AND COMMUNICATIONS MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bickerstaff established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Martin made a motion to approve the minutes of June 20, 2012 as written and July 10, 2012 as amended. Director Bivins seconded the motion. The motion was approved.

ITEM 2: President David provided an overview of the 2012-2013 FY Budget for the Amarillo EDC. He answered questions presented by several board members. Chairman Bickerstaff stated that overall the budget looks good.

Director Bivins made a motion to approve the budget as presented. Director Martin seconded the motion. The motion was approved.

Chairman Bickerstaff adjourned the meeting into Executive Session at 11:18am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:18pm.

ITEM 3: There were no items to discuss.

ITEM 4: There were no items to discuss.

ITEM 5: The next meeting of the Amarillo EDC Board of Directors is scheduled for Thursday, September 27, 2012 @ 11:00am. The Board of Directors meeting of August 22, 2012 was adjourned at 12:25pm.

The undersigned certifies that the foregoing information is correct.

Cliff Bickerstaff, Chairman