

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING April 10, 2012

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on April 10, 2012. Board members in attendance were:

CLIFF BICKERSTAFF	CHAIRMAN
EDDIE BRADLEY	VICE CHAIRMAN/SECRETARY
BRAD MARTIN	DIRECTOR
TOM BIVINS	DIRECTOR
GINGER NELSON	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
BRIAN JENNINGS	SENIOR BUSINESS DEVELOPMENT MANAGER
LYNDY WILKINSON	BUSINESS DEVELOPMENT MANAGER
ASHTON ALLISON	MARKETING AND COMMUNICATIONS MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bickerstaff established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Martin made a motion to approve the minutes of the March 20, 2012 meeting as written. Director Nelson seconded the motion. The motion was approved.

ITEM 2: President David presented a list of the judge's selections of finalists for the 2012 EnterPrize Challenge grant awards, for final approval by the Amarillo EDC Board of Directors. There were questions from the board, for clarification purposes.

Director Bivins made a motion to approve the list as presented. Director Martin seconded the motion. The motion was approved.

ITEM 3: Chairman Bickerstaff adjourned the meeting into Executive Session at 11:15am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:38pm.

Project #12-03-02

International Paper submitted a request for assistance to support a major equipment purchase for their Amarillo facility. The company will purchase a new machine at a cost of \$2 million and requests a grant/rebate of \$98,500.

Mr. David recommended approval of the request for up to \$98,500 with requested documentation, as set forth in the agreement.

Director Bivins made a motion to approve the recommendation. Vice-Chairman Bradley seconded the motion. The motion was approved.

ITEM 5: Election of Chairman and Vice-Chairman/Secretary

Director Martin made a motion for Mr. Bickerstaff to serve as Chairman of the Amarillo EDC Board of Directors for another term. The motion was seconded by Director Bivins. The motion was approved.

Director Bivins made a motion for Mr. Bradley to serve as Vice-Chairman/Secretary of the Amarillo EDC Board of Directors for another term. The motion was seconded by Director Nelson. The motion was approved.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, May 8, 2012 @ 11am. The Board of Directors meeting of April 10, 2012 was adjourned at 12:50pm.

The undersigned certifies that the foregoing information is correct.

Cliff Bickerstaff, Chairman