MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
October 11, 2011

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on October 11, 2011. Board members in attendance were:

CLIFF BICKERSTAFF	CHAIRMAN
BRAD MARTIN	DIRECTOR
TOM BIVINS	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
BRIAN JENNINGS	SENIOR BUSINESS DEVELOPMENT MANAGER
LYNDY FORRESTER	BUSINESS DEVELOPMENT MANAGER
ASHTON ALLISON	MARKETING AND COMMUNICATIONS MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bickerstaff established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Martin made a motion to approve the minutes of the September 7, 2011 meeting as written. Director Bivins seconded the motion. The motion was approved.

Chairman Bickerstaff adjourned the meeting into Executive Session at 11:07am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:55am.

ITEM 2: There were no items to discuss.

ITEM 3: There were no items to discuss.

ITEM 4: The President's annual progress report is in process. The review committee of Directors Martin and Nelson shall meet and present a report to the board of directors at the November board of directors meeting. President David said he will provide his personal report to the review committee as soon as he has it completed, for their review and inclusion in the committee report.

ITEM 5: President David presented an overview of the audit process and the role the Board of Directors Audit Committee serves. Chairman Bickerstaff and Director Bivins agreed to serve on the audit committee.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, November 8, 2011 @ 11:00am. The Board of Directors meeting of October 11, 2011 was adjourned at 12:05pm.

The undersigned certifies that the foregoing information is correct.

Cliff Bickerstaff, Chairman

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