

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING May 10, 2011

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on May 10, 2011. Board members in attendance were:

CLIFF BICKERSTAFF	CHAIRMAN
EDDIE BRADLEY	VICE CHAIRMAN/SECRETARY
BRAD MARTIN	DIRECTOR
TOM BIVINS	DIRECTOR
GINGER NELSON	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	SENIOR BUSINESS DEVELOPMENT MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bickerstaff established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes of the April 19, 2011 meeting as written. Director Martin seconded the motion. The motion was approved.

ITEM 2: This item was postponed at this time in the meeting due to the absence of representatives of Wallace-Bajjali Development Partners.
Chairman Bickerstaff adjourned the meeting into Executive Session at 11:08am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:10pm.

ITEM 3: **Project 11-05-01 – Project AC Machine:** Amarillo College is seeking funding to purchase equipment to expand the machining program at the college, which local companies utilize for their employee training as well as finding qualified, well-trained employees. They will have an estimated 25+ students in each class. Amarillo College is requesting a grant, not to exceed \$184,100 to help with this project.

Vice-Chairman Bradley made a motion to approve the project as presented. Director Bivins made a second to the motion. The motion was approved.

Project 11-03-04 – Affiliated Foods: Affiliated Foods is expanding their wholesale grocery distribution to 53 Super S Food Stores in south Texas, and as a result expects to create at least 84 new full-time positions in Amarillo. This expansion will require an initial capital investment of more than \$1.3 million to purchase additional rolling stock, material handling equipment, ripening rooms and computer software and hardware.

Affiliated Foods is requesting the Amarillo EDC provide Job Creation Incentive Grants totaling \$840,000 once AFI documents having hired at least 84 new FTEs for one full calendar quarter, which is expected to occur within the second or third quarter of 2011. AFI currently has 1300 employees.

Director Martin made a motion to approve the project as presented. Director Nelson made a second to the motion. The motion was approved.

(ITEM 2) The Wallace-Bajjali Development Partners presentation was presented at this time.

Chairman Bickerstaff adjourned the meeting into Executive Session at 12:17pm.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:50pm.

ITEM 4: Amarillo EDC must consider and select a firm to provide grant administration services for an infrastructure project at the Amarillo CenterPort Business Park, per the EDA guidelines in regard to federal funding.

An RFP was advertised and the Panhandle Regional Planning Commission (PRPC) was the sole company to respond.

Director Bivins made a motion to approve the recommendation of PRPC to provide administration services as required. Director Martin made a second to the motion. The motion was approved.

ITEM 5: There were no items to discuss.

ITEM 6: The next Board of Directors meeting of the Amarillo EDC is scheduled for Tuesday, June 14, 2011 at 11:00am. The meeting of May 10, 2011 was adjourned at 12:55pm.

The undersigned certifies that the foregoing information is correct.

Cliff Bickerstaff, Chairman