

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING March 22, 2011

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on March 22, 2011. Board members in attendance were:

BRAD MARTIN	CHAIRMAN
CLIFF BICKERSTAFF	VICE CHAIRMAN/SECRETARY
EDDIE BRADLEY	DIRECTOR
TOM BIVINS	DIRECTOR
GINGER NELSON	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
BRIAN JENNINGS	SENIOR BUSINESS DEVELOPMENT MANAGER
LYNDY FORRESTER	BUSINESS DEVELOPMENT MANAGER
ASHTON ALLISON	MARKETING AND COMMUNICATIONS MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Martin established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes of the February 8, 2011 meeting as written. Director Bradley seconded the motion. The motion was approved.

ITEM 2: Mr. Jerry McMillan with CMMS presented a summary of the 2009-2010 Amarillo EDC Audit to the Board of Directors. After the summary presentation, Mr. McMillan asked for questions or if there was need for any clarification. There were none. Chairman Martin asked for a motion to accept the 2009-2010 Amarillo EDC audit as presented. Director Bradley made the motion. Vice-Chairman Bickerstaff seconded the motion. The motion was approved to accept the audit as written.

ITEM 3: Dr. Paul Matney, President at Amarillo College and Dr. Shawn Fouts, Dean of Career & Technical Education at Amarillo College shared a presentation with the Amarillo EDC Board of Directors in regard to workforce development/training projects. After the presentation, Chairman Martin and Directors Bivins and Nelson asked a variety of questions on a number of topics in relationship to the presentation. No action was taken in regard to this presentation.

Chairman Martin adjourned the meeting into Executive Session at 11:58am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:29pm.

ITEM 4: Project 11-02-11: American General Life – AIG Companies

Mr. David presented a proposal of a grant in an amount up to \$300,000 to assist American General Life to bring thirty (30) new positions to Amarillo under the same terms and conditions of the Amarillo EDC location incentives agreement previously executed. Mr. David recommended approval of the proposal.

Chairman Martin requested a motion to approve the recommendation. Vice- Chairman Bickerstaff made a motion to approve the recommendation as presented. Director Bivins seconded the motion. There were no additional questions. The motion was approved.

Chairman Martin adjourned the meeting into Executive Session at 12:52pm.

Director Nelson took leave of the Board of Directors meeting at 1:45pm

No action was taken during the executive session because none is permitted by law. The public session reconvened at 2:10pm.

ITEM 5: There were no items to discuss.

ITEM 6: There were no items to discuss.

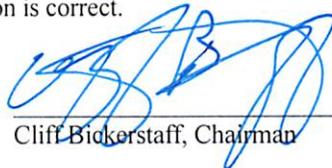
ITEM 7: Chairman Martin requested nominations for the Amarillo EDC Board of Directors Chairman and Vice-Chairman positions, for the term of April 1, 2011 – March 31, 2012.

Director Bivins nominated Mr. Bickerstaff for the position of Chairman. Director Bradley seconded the nomination. Chairman Martin asked for a vote. Mr. Bickerstaff was elected to the position of Chairman of the Amarillo EDC Board of Directors.

Director Bivins nominated Mr. Bradley for the position of Vice-Chairman. Vice-Chairman Bickerstaff seconded the motion. Chairman Martin asked for a vote. Mr. Bradley was elected to the position of Vice-Chairman of the Amarillo EDC Board of Directors.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, April 19, 2011 @ 1:30pm. The Board of Directors meeting of March 22, 2011 was adjourned at 2:20pm.

The undersigned certifies that the foregoing information is correct.


Cliff Bickerstaff, Chairman