MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
October 6, 2010

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on October 6, 2010. Board members in attendance were:

BRAD MARTIN	CHAIRMAN
CLIFF BICKERSTAFF	VICE CHAIRMAN/SECRETARY
EDDIE BRADLEY	DIRECTOR
TOM BIVINS	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUS. DEVELOPMENT
BRIAN JENNINGS	SENIOR BUSINESS DEVELOPMENT MANAGER
LYNDY FORRESTER	BUSINESS DEVELOPMENT MANAGER
ASHTON ALLISON	MARKETING AND COMMUNICATIONS MANAGER
CHRIS LYLES	ADMINISTRATIVE SUPPORT ASSOCIATE

Chairman Martin established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Vice-Chairman/Secretary Bickerstaff made a motion to approve the minutes of the August 25, 2010 meeting as written. Director Bivins seconded the motion. The motion was approved.

Chairman Martin adjourned the meeting into Executive Session at 11:02am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:50am.

ITEM 2: There were no items to discuss.

ITEM 3: There were no items to discuss.

ITEM 4: Vice-Chairman/Secretary Bickerstaff presented a motion to accept recommendations presented in regard to President David's annual progress report and compensation. The motion was seconded by Director Bradley. The motion was approved.

ITEM 5: President David will present a Resolution for Board consideration at the next Board of Directors meeting.

ITEM 6: The Amarillo EDC Board of Directors meeting adjourned at 12:00pm. The next meeting of the Board of Directors is scheduled for November 10, 2010 at 11:00am.

The undersigned certifies that the foregoing information is correct.

William B. Martin, Chairman