MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
July 20, 2010

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on July 20, 2010. Board members in attendance were:

BRAD MARTIN	CHAIRMAN
CLIFF BICKERSTAFF	VICE CHAIRMAN/SECRETARY
WALTER "FOUR" PRICE	DIRECTOR
TOM BIVINS	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUS. DEVELOPMENT
BRIAN JENNINGS	BUSINESS DEVELOPMENT MANAGER
CHRIS LYLES	ADMINISTRATIVE SUPPORT ASSOCIATE

Chairman Martin established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes of the June 2, 2010 meeting as written. Director Price seconded the motion. The motion was approved.

Chairman Martin adjourned the meeting into Executive Session at 11:05am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 1:58pm.

ITEM 2: There were no items to discuss.

ITEM 3: There were no items to discuss.

ITEM 4: There were no items to discuss.

ITEM 5: There were no items to discuss.

ITEM 6: President David presented for consideration the FY 2010-2011 Amarillo EDC budget, requesting approval from the Amarillo EDC Board of Directors for President David to present the budget to the Amarillo City Commission. Director Price made a motion to approve the request. Vice-Chairman Bickerstaff seconded the motion. The motion was approved.

ITEM 7: The next meeting of the Amarillo EDC Board of Directors is scheduled for Wednesday, August 25, 2010. The Board of Directors meeting of July 20, 2010 was adjourned at 2:00pm.

The undersigned certifies that the foregoing information is correct.

William B. Martin, Chairman