

**MINUTES**

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS MEETING  
April 7, 2010**

The meeting of the AEDC Board of Directors was held in the at the WTAMU Enterprise Center, 2300 N. Western, Amarillo, Texas at 1:00 PM on April 7, 2010. Board members in attendance were:

BRAD MARTIN	CHAIRMAN
CLIFF BICKERSTAFF	VICE CHAIRMAN/SECRETARY
EDDIE BRADLEY	DIRECTOR
WALTER "FOUR" PRICE	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUS. DEVELOPMENT
BRIAN JENNINGS	BUSINESS DEVELOPMENT MANAGER
LYNDY FORRESTER	BUSINESS DEVELOPMENT MANAGER
CHRIS LYLES	ADMINISTRATIVE SUPPORT ASSOCIATE

Guests in attendance were the following:

MARK SCHWIRTZ	GOLDEN SPREAD ELECTRIC CO-OP
CARRIE CLARK	GOLDEN SPREAD ELECTRIC CO-OP
ALAN TAYLOR	CITY OF AMARILLO
JARRETT ATKINSON	CITY OF AMARILLO
DAVID TERRY	WTAMU ENTERPRISE CENTER

Chairman Martin established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Price indicated there were a couple of corrections to be made to the March 10, 2010 meeting minutes before approval. Director Bradley made a motion to approve the minutes of the March 10, 2010 meeting as corrected. Vice-Chairman Bickerstaff made a second to the motion. The motion was approved.

Chairman Martin adjourned the meeting into Executive Session at 1:02pm.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 1:48p.m.

ITEM 3: **Project 09-10-04 – Project Air Market:** Mr. Alan Taylor and Mr. Jarrett Atkinson submitted the Air Service Development Partnership Program. This program is designed to encourage new nonstop air service and competition by providing temporary assistance to both current and prospective commercial service airlines at the Amarillo International Airport with a proposed seed funding of \$100,000 for marketing support.

Director Bradley made a motion to accept the proposal. Director Price seconded the motion. Chairman Martin and President David provided additional comments to the recommendation. There being no additional discussion, Chairman Martin asked for a vote. The proposal was approved.

Chairman Martin adjourned the meeting into Executive Session at 2:09pm.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 2:37pm.

**Project 10-01-02 – Project Co-op:** Mr. David made a recommendation that the Amarillo EDC take a proactive approach to retaining Golden Spread Electric Co-op in Amarillo and provide a job retention/creation grant to GSEC in the initial ten years of a twenty year Location Incentives Agreement (LIA) in an amount not to exceed \$3.8 million based on the company's performance in growing its financial impact on the community. Grant payments to be delivered annually based on a performance review beginning in January 2012.

Director Price made a motion to approve the recommendation. Director Bradley made a second to the motion. The recommendation was opened for discussion. There being none, Chairman Martin asked for a vote. The recommendation was approved.

**ITEM 2: 2010 EnterPrize Challenge:** Mr. David Terry with the WTAMU Enterprise Center presented the six (6) companies selected by the panel of judges to receive grant funding through the 2010 EnterPrize Challenge grant competition. Mr. Terry also provided historical information in reference to the EnterPrize Challenge grant program. He also named two of the three new judges for the competition in 2011. They are Elliott McKinney and Amy Henderson. The third judge will be confirmed at a later date.

Mr. Terry stated there will be an Expo for networking beginning at 3:00pm and the presentation reception will begin at 5:30pm at the Enterprise Center.

Director Price made a motion to accept the recipients via the judging panel. Director Bradley seconded the motion. There being no further discussion, Chairman Martin asked for a vote. The motion was approved.

**ITEM 4:** There were no items to discuss.

**ITEM 5:** There were no items to discuss.

**ITEM 6:** Director Price made a motion to adjourn the April 7, 2010 meeting of the Amarillo EDC Board of Directors. Director Bradley seconded the motion. There being no discussion, the motion was adjourned.

The undersigned certifies that the foregoing information is correct.

  
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William B. Martin, Chairman