

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

March 10, 2010

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on March 10, 2010. Board members in attendance were:

BRAD MARTIN	CHAIRMAN
EDDIE BRADLEY	VICE CHAIRMAN/SECRETARY
CLIFF BICKERSTAFF	DIRECTOR
WALTER "FOUR" PRICE	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUS. DEVELOPMENT
BRIAN JENNINGS	BUSINESS DEVELOPMENT MANAGER
LYNDY FORRESTER	BUSINESS DEVELOPMENT MANAGER

Guests in attendance were the following:

DEAN FRIGO	DIRECTOR OF FINANCE, CITY OF AMARILLO
JERRY McMILLON	CMMS
LANI HALL	CMMS
MARK SCHWIRTZ	GOLDEN SPREAD ELECTRIC CO-OP
KEVIN NELSON	GOLDEN SPREAD ELECTRIC CO-OP
CARRIE CLARK	GOLDEN SPREAD ELECTRIC CO-OP
JACQUELINE HUMPHREY	GOLDEN SPREAD ELECTRIC CO-OP

Chairman Martin established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. A motion was made to approve the minutes of the February 3, 2010 meeting as written. The motion was seconded. The motion was approved.

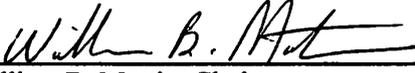
ITEM 2: Mr. Frigo, Mr. McMillon and Ms. Hall presented the annual audit report to the Board of Directors for approval as well as questions. Audit committee members Mr. Bradley and Mr. Bickerstaff met March 8, 2010 to review the audit report. A motion was made to approve the audit as presented. The motion was seconded. The motion was approved.

Chairman Martin adjourned the meeting into Executive Session at 11:30a.m.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 1:32p.m.

- ITEM 3: There were no items to discuss.
- ITEM 4: There were no items to discuss.
- ITEM 5: David Terry provided an update on the 2010 EnterPrize Challenge grant competition.
- ITEM 6: A motion was made to nominate Mr. Brad martin to serve another term as Chairman of the Board of Directors. The motion was seconded. The motion was approved.
- A motion was made to nominate Mr. Cliff Bickerstaff to serve as Vice-Chairman/Secretary of the Board of Directors. The motion was seconded. The motion was approved.
- ITEM 7: A discussion for the time, date and location for the April Board of Directors meeting was held. The meeting will be held April 7, 2010 at the WTAMU Enterprise center at 1:00pm.
- The meeting was adjourned at 1:45pm.

The undersigned certifies that the foregoing information is correct.



William B. Martin, Chairman